GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Minorities Welfare Department – A.P. Reorganisation Act, 2014 – Demerger of Government Companies/Corporations/Entities in the Schedule-IX of A.P. Reorganisation Act, 2014 – Approval of Demerger Plan of Andhra Pradesh State Minorities Finance Corporation Ltd. – Orders – Issued.

MINORITIES WELFARE (SDM) DEPARTMENT

G.O.Ms.No. 15 **Date.02nd April, 2018**

Read the following:

1. Letter.No.101/APSMFC/F&A/Demerger Plan/2017-1, Dt.25.04.2017 addressed to the Secretary to Expert Committee of Demerger Proposals, A.P. Hyderabad.
2. From the Secretary, Expert Committee on Demerger of IX Schedule Institutions vide D.O.Letter.No.5614/Expert Committee/2014, dt.27.03.2017.
3. From the V.C. & Managing Director, A.P. State Minorities Finance Corporation Ltd., Vijayawada, Lr.No.006/APSMFC/F&A/2018, dt.02.02.2018.

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ORDER:

In the letter 1st read above, the Vice Chairman & Managing Director, Andhra Pradesh State Minorities Finance Corporation Ltd., Vijayawada has informed that the Managing Directors and the Board of Directors of A.P. State Minorities Finance Corporation Ltd., and Telangana State Minorities Finance Corporation has approved the Demerger Plan and submitted to the Expert Committee.

2. In the reference 3rd read above, the Expert Committee has examined the Demerger Proposal in detail and has found it in order and has approved it, and furnished a copy of the approved final Demerger Proposal for further necessary action.

3. The Meeting of the Expert Committee was held on 18.04.2017, 04.05.2017, 19.05.2017 and 31.05.2017 to discuss the proposal submitted by the MD of A.P. State Minorities Finance Corporation for the division of employees of the Corporation. The Expert Committee after examining the proposal, has sent its recommendations to both Government of Andhra Pradesh and Government of Telangana State on 27.03.2015. The sanctioned cadre strength of posts (category wise) at Head Office as on 02.06.2014 have been bifurcated between Andhra Pradesh State Minorities Finance Corporation and Telangana State Minorities Finance Corporation in the ratio of 58:42. Total cadre strength in the Head Office is 117, out of which, 66 posts have been apportioned to Andhra Pradesh State Minorities Finance Corporation and 51 posts were apportioned to Telangana State Minorities Finance Corporation. Out of 24 employees working in Head office as on 02.06.2014, Fourteen (14) employees were allotted to Andhra Pradesh State Minorities Finance Corporation and Eleven (11) employees were allotted to Telangana State Minorities Finance Corporation.

Further, the Corporation had a total of 22 Branch Offices, out of which 12 branches are in AP and 10 branches are in Telangana. The cadre strength and the permanent regular staff working at Branch Offices have been allocated to respective States on location basis (i.e., as is where is basis) in respect of posts in the district offices, there were a total of 75 posts out which 41 posts were apportioned to Andhra Pradesh State Minorities Finance Corporation and 34 posts were apportioned to Telangana State Minorities Finance Corporation. In respect of permanent regular employees in the district offices, out of total 45 employees 22 employees were allotted to APSMFC and 23 employees were allotted to TSMFC on location basis (i.e., as is where is basis as on 02.06.2014).

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Further, informed to the Expert Committee that the distribution of employees had been approved in the 124th Board meeting held on 06.04.2015.

Expert Committee took note of the above facts. In view of the above circumstances mentioned, it concurs with the proposal of M/s. Andhra Pradesh State Minorities Finance Corporation for the distribution of posts and employees as on 02.06.2014.

After bifurcation of posts and distribution of employees, the Managing Directors of AP and TS have mutually agreed for operational efficiency to make some minor modifications to this bifurcation. After obtaining the approval of the Board, they have agreed for the re-allotment of 3 Office subordinates / sweepers from Andhra Pradesh State Minorities Finance Corporation to Telangana State Minorities Finance Corporation without transfer of posts. The Expert Committee took note of the above modification in view of mutually agreeing and for the operational efficiency of both the organizations.

4. Government after careful examination and consideration hereby accepts the recommendations of the Expert Committee and approves the Demerger Plan of the Andhra Pradesh State Minorities Finance Corporation Ltd.

5. The Vice Chairman & Managing Director, Andhra Pradesh State Minorities Finance Corporation, Vijayawada Shall take necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.PRAVEEN KUMAR
E.O. PRINCIPAL SECRETARY TO GOVERNMENT

To
The V.C. & Managing Director,
A.P. State Minorities Finance Corporation Ltd., Vijayawada.
The Member Secretary to Advisory Committee, A.P. Reorganisation & Ex-Officio Prl. Secy. to Govt., (SR) Dept., Hyderabad.
The Secretary to Govt, Minorities Welfare Department, Govt. of Telangana.
The Managing Director,
Telangana State Minorities Finance Corporation, Hyderabad.
Copy to:
The Secretary to Hon'ble Chief Minister.
The P.A. to E.O. Principal Secretary to Govt.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER